





To Country Agents and Subscribers

COUNTRY Agents and Subscribers are kindly requested to settle their Accounts...

AGENTS

- FOR THIS PAPER IN THE COUNTRY DISTRICTS: Beaufort, Mr. A. P. Meiring, Clan-William, Mr. S. J. du Toit, Caledon, Mr. A. P. Keyter, Colerberg, Mr. J. J. Walker, George, Mr. D. S. van der Stoop, Graaff-Reinet, Mr. B. Fincham, Malmesbury, Mr. J. D. A. Fralich, Paarl, Mr. J. D. Haupt, Somerset, Mr. C. J. Holter, Stellenbosch, Mr. P. Korten, Swellendam, Mr. J. J. Barry, Tugberg, Mr. H. P. de Lange Vos, Tygerberg, Mr. F. Eys, Uitenhage, Mr. J. Behm, Worcester, Mr. J. Meiring.

THE

ZUID-AFRIKAAN.

CAPE TOWN, NOVEMBER 7, 1843.

OUR readers will find in another part of this paper a communication of a "Shareholders," in allusion to our observation respecting the raising of money...

That the question is one of considerable importance nobody will attempt to deny. Reason enough men that every observation on that subject is entitled to serious consideration.

At the same time we do repeat, that a conference with the Presidents of the several Banks, will enable Government to obtain safe and sound information...

They are annually elected by the several Shareholders of these Banks, and have the advantage of consulting with their Co-Directors.

The measure of raising of money on Debentures, is one, which has been decided upon at home, and therefore the question here to be considered, is, how and where it is to be raised.

If we could obtain the importation of gold and silver, by a loan on Debentures in England, we would agree in preferring the measure of a loan in England.

Whether any and what measures are in embryo, we confess, we are not aware. Our Correspondent seems to be a little in the secret, which we have no doubt, will soon become known to the public...

We learn with deep regret that very great apprehensions are entertained in many extensive districts for the standing crops, arising from the visitation of the locusts. Accounts have reached us to this effect from Lower Albany, and also from the Somerset, Cradock, Tarka, Kat River and Winterberg divisions.

(Communicated.) TARKA—EXTRAORDINARY STORM.—During the past week the neighbourhood of the Tarka Post has been visited with some awful storms of thunder and lightning...

Original Correspondence. TO THE EDITOR OF "DE ZUID-AFRIKAAN." Sir,—In your paper of the 31st October, this public were informed that a plan was in agitation of raising about £20,000 on debentures...

In order to advance the amount to government on such debentures, which could not fall seriously to embarrass the colony; it was suggested that before coming to any final decision on this question, the Colonial Secretary should consult the chairman of particular banks...

I hope, Sir, you will excuse the freedom with which the above remarks are made; but as from a rumour which is in circulation, it is said that a scheme is in agitation, originating in certain quarters, of advancing the amount required by government from the funds of the banks...

Let us calmly consider in how far the report is correct, that government have decided upon no other plan of cancelling the notes, than by raising the money on debentures; or whether such a cry has not very adroitly been turned to advantage...

But the public are likewise aware of the plan proposed either by the Attorney-General or Colonel Hall, of bringing a new description of government notes into circulation without being declared a legal tender...

Suppose now the government were to give way in order not to enter into competition with other companies, and to accept of £60,000 or £70,000 to be tendered by some of the banks. Would it not have the same effect in deranging our financial system...

Provision will have to be made for meeting the balance of £137,000. But it will be said, all this is never demanded at the same time, and we calculate these chances to such a society that our arrangements are perfectly safe...

But it will be said, all this is never demanded at the same time, and we calculate these chances to such a society that our arrangements are perfectly safe, and the discounting of bills, except to a trifling extent, is discontinued if the "cash" balance falls below the above proportion...

By merely presenting the notes for payment any day, a bank could be drained of all its gold without ever adverting to the chance of the fixed or floating deposits being demanded...

Table with financial figures: £80,000, £70,000, £150,000, £50,000, £200,000, £13,000, 15,000.

By merely presenting the notes for payment any day, a bank could be drained of all its gold without ever adverting to the chance of the fixed or floating deposits being demanded...

It will be said, perhaps, that all this is imaginary, and that nothing of the sort ever occurs in Scotland! But it would really be about as much to the purpose as to say that nothing of the sort ever occurs in Japan...

To an importer of goods the creation of notes, might present some inducements, only in as far as his customers might purchase to a larger amount, if the country people could be persuaded to accept of it in payment for their produce...

Let us only bear in mind what happened at Java where an almost similar arrangement was entered into with the public offices, and which was all of a sudden rescinded by an "order from home" and the country involved in difficulties...

RECEIPTS.—Interest, commissions, &c., at Batavia, Samarang and Sourabaya, £775,868. CHARGES.—At Batavia, Samarang and Sourabaya, 106,838. Leaves net gain, £669,030.

And notwithstanding the order applied to so seriously affected both the Bank and the public, that it would have been far better if the arrangement had never been entered into.

THE DESPERATE DEBATE. The long and, in many cases, interesting discussion on Mr. O'Brien's motion on the state of Ireland has ceased. The Tories have a majority of 76, and the minority have in every thing else the

As the Session draws to a close, the political plot gets more interesting, and the actors more energetic. Peel and Russell, with the pick men of their respective parties, have been patting forth their whole power—the one to get office, and the other to keep it.

Suppose now that the fixed deposits in any bank, as stated before, amounts to £80,000. Floating deposits £70,000. If to this be added the notes to be brought in circulation and only to amount to £50,000. And the balance in gold and silver to amount on an average to £13,000, or say even to 15,000.

But what a remedy! Is the English Church that has spoiled and insulted them to be removed? No, indeed, that would be to act in a spirit of justice and Christian equity, and there will be a mighty change in Whig or Tory, ere they be justly chargeable with such a proceeding.

It is this ferocious hatred of Catholicism among the Protestant minority that has created and sustained the Repeal agitation, which we believe to be unequalled in the political movements of Europe.

Never have the British Parliament granted a measure of relief to the people till they could no longer safely withhold it, every instalment has been dragged from them, and in most cases, too late to be of any use, and all past experience strengthens the statement of Bentham, "That no redress will ever be obtained but by making the ruling few uneasy."

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RENDER UPON CASAR THE THINGS WHICH ARE CASAR'S. Sir.—The resignation of W. Harding, Esq., as one of the Commissioners of our Municipality, is deeply and generally regretted by the resident householders.

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