

(Owl Club, Cape Town, 19/5/59)

I Introduction.

Serious difficulty: speech of 15 mins  
(Abraham Lincoln)  
Furthermore: Owl symbol of wisdom  
Must wind my p's and q's.

II General: My Subject.

University-man, therefore Univ. matters  
many university-problems  
Meeting of University-heads,  
Toronto, Sept. 1958.

Quinquennial meeting, A. U. B. C.  
Examples.

Pressing and general: Univ. finances.

III Universities always in need of money.

Univ. Principal and man who  
has done nothing for his own  
Univ. Principal and rich, old  
lady who was struck by lightning

IV Present Situation:

(a) Sources of income for Universities.

Gov. - 64%.

Fees + donations - 36%  
(Total - £750,000)

(b) Expenditure (Hostels - £250,000).

Current expenditure: sal. + equip.  
maintenance  
Capital .. : Buildings and  
other

V Weaknesses: Increased enrolments: 80%  
doubled from 1955-1959.  
Decrease in purchasing power  
of money.  
Diminishing value of private  
endowment.



~~What about the future?~~  
Inadequate Gov. subsidy.  
Gifts not tax exempt.  
S. A. public not educated to  
support Univs.  
Not sufficiently aware of value  
of Univs.

VI What about future?

We need not be pessimists.  
are making headway.  
Young country  
Common heritage.  
One team.  
Things that will endure.  
Help of Universities.

---