

S. B. JOEL, Chairman,
A. R. STEPHENSON,
Directors.

We report to the Shareholders that we have audited the accounts of the Johannesburg Office of the Johannesburg Consolidated Investment Company, Limited, dated 30th June, 1924, and have obtained all the information and explanations we have required. The Balance Sheet of the Johannesburg Office of the Company is in our opinion properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs in Johannesburg according to the best of our information and the explanations given to us, and as shown by the books of the Company in Johannesburg. We have also verified the securities in South Africa.

SAML. THOMSON,
Chartered Accountant,
W. FERGUSON,
Registered Public Accountant,
Auditors.

Johannesburg, 5th July, 1924.

THOMAS HONEY, Secretary.

We report to the Shareholders that we have audited the Accounts of the London Office of the Johannesburg Consolidated Investment Company, Limited, dated the 30th June, 1924, and have obtained all the information and explanations we have required. The Audited Accounts of the Johannesburg Office have been properly incorporated in the above Balance Sheet and Profit and Loss Account, and in our opinion, the Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs according to the best of our information and

the explanations given to us as shown by the books of the Company. We have also verified the securities in London.

KEMP, CHATTERIS, NICHOLS, SENDELL, & CO.,
Chartered Accountants.
Auditors.

London, 1st August, 1924.

Profit and Loss Account.

For the Year ended 30th June, 1924.

Dr.	
To Directors' Fees, Salaries and other Expenses, less Amounts received from other Companies	£38,572 7 5
To Balance being realised profit for the year carried to Appropriation Account	746,247 0 7
	<u>£784,819 8 0</u>

Cr.	
By Profits realised on Stocks and Shares, Dividends, and Sundry Revenue, less provision for Income Tax and Amounts written off	£784,819 8 0
	<u>£784,819 8 0</u>

Appropriation Account.

Dr.	
To Dividend No. 27 of 15%, free of Income Tax, declared 17th June, 1924	£592,500 0 0
To Transfer to Reserve Fund	150,000 0 0
To Balance carried to Balance Sheet	175,990 5 5
	<u>£918,490 5 5</u>

Cr.	
By Balance of Profit and Loss Account at 30th June, 1923	£172,243 4 10
By Balance of Profit and Loss Account at 30th June, 1924	746,247 0 7
	<u>£918,490 5 5</u>

Latest Music.

Messrs. B Feldman & Company are responsible for the following new publications which should commend themselves to lovers of lighter music: "Jimmy Gee" by Jack Little, "Savannah" by Fred Fisher, "Give me one Rose to Remember," by Frank H Grey, "Fun on the Farm" by Fred E Ahlert, and "After the Storm" a fox-trot by Jack Nelson.

Messrs. Keith Prowse & Co., Ltd.

A prominent feature of the latest publications of Messrs Keith Prowse & Company Ltd, are the fox trot ballads. First comes "In The Evening" by Walter Donaldson, and this number is being featured by The Savoy Orpheans. Then comes another success sung by Miss Nora Bayes, "Anywhere the wind blows my Sweeties goes". Then there is a really fine humorous song called, "Oh! Eva Ain't you comin' Out to-night? whilst the last of this special series is "Now that I need you, you're gone" sung by Layton and Johnstone. Coming to the ballad songs, four new ones are included which are as follows: "A Tender Little Song," by Marjorie Kent, "To Sing Awhile" by Frederick

When dealing with Advertisers please mention this paper - it helps us.

Drummond, "Give me my dreams" by Jack Thompson, and "Keep On and Smile" by Dorothy Forster.

Messrs. Lawrence Wright Co.

Messrs. Lawrence Wright & Company have achieved a reputation for giving the public a very fine class of fox trot music and, invariably each batch of their publications contains a large number of successes. First in the latest lists comes a song which has been featured with great success by such stars as Nora Bayes, Fred Barnes, etc., "Kentucky sure as You're Born". Then we have "I Wonder What's Become of Sally" with which Dick Henderson created such a furore at the New Oxford Theatre, whilst Layton and Johnston made an immense hit with "Hard Hearted Hannah" and "Josephine" and these are likely to be great successes here in South Africa. An arresting ballad is "Why did you creep into my heart" whilst three beautiful new ballads are "The Golden West," "Killarney, The Blarney and You" and "In between the Showers." In the first of these three pieces of music the words and music have been supplied by that well known composer, Horatio Nicholls, whilst the second is one of the most charming Irish numbers ever written.

A Fine Selection.

One of the finest selections of pianoforte music is that just issued by Messrs A. Hammond & Co., of Lancashire Court, New Bond Street, London. No fewer than nine composers' new works appear and, it is indeed hard to award pride of place to any of them as they are all of an excellent standard. But if anything first, I think should come Albert W. Ketelbey's "Wild Hawk," a very fine descriptive Indian Romance. The first theme represents a Red Indian scout on duty and the jingling of the bells announces the arrival of the white convoy and a skirmish ensues, the scout having in the meantime been joined by a few other Indians. Other selections are: "Musical Moods" including three pieces by Leonard Peck, "A Garland of Memories," a piano suite by Frederic Mullen, "From Twilight into Fairyland" a fairy love story for piano by John Eyre, "Fete Italienne" by Dennis Dupre, "Confidences" by Edouard Saint-Juste, "Feuilles Volantes" by Denis Dupre, "Danse des Paysans" by Marie Dorel, "Sonia" by Alfred Prince, and "Romance in Eb" by Alfred Prince, and "The Breath of Spring" by Charles Ancliffe.